

SEC/03/2025-2026

07th April 2025

То

1.	National Stock Exchange of India Ltd.	2.	BSE Limited
	Exchange Plaza		Corporate Relationship Dept.
	Plot No. C/1, G Block		Phiroze Jeejeebhoy Towers, Dalal Street
	Bandra -Kurla Complex		Mumbai 400 001
	Bandra (E), Mumbai 400 051		Maharashtra, India
	Symbol: KALYANKJIL		Scrip Code: 543278

Sub: Quarterly Update - Q4 FY 2024-2025

Dear Sir/Madam,

Please find enclosed the update for the quarter ended March 31, 2025. This update is also being uploaded on the website of the Company - <u>www.kalyanjewellers.net</u>.

Thanking you, Yours truly

For Kalyan Jewellers India Limited

Jishnu RG Company Secretary & Compliance Officer Membership No - ACS 32820

> Kalyan Jewellers India Limited Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002 CIN - L36911KL2009PLC024641 T -0487 2437333 Email – compliance@kalyanjewellers.net WWW.KALYANJEWELLERS.NET



Quarterly Update: Q4 FY2025

The recently concluded quarter has been a very fulfilling one recording consolidated revenue growth of approximately 37% when compared to the same period in the previous financial year despite extreme volatility in the gold prices.

Our India operations witnessed revenue growth of approximately 39% during Q4 FY2025 as compared to Q4 FY2024, driven primarily by robust wedding demand. The quarter recorded healthy same-store-sales-growth of approximately 21%.

We launched 25 Kalyan showrooms in India during the recently concluded quarter, and another 3 showrooms during the first week of April 2025.

In the Middle East, we witnessed revenue growth of approximately 24% when compared to the same period in the previous financial year driven primarily by same-store-sales-growth. Middle East contributed approximately 12% to our consolidated revenue for the recently concluded quarter.

Our digital-first jewellery platform, Candere, recorded a revenue de-growth of approximately 22% during the recently concluded quarter as compared to the same period during the last year.

We launched 14 Candere showrooms during Q4 FY 2025.

As communicated earlier, for FY 2026, we have drawn up plans to launch 170 showrooms across Kalyan and Candere formats - 75 Kalyan showrooms (all FOCO) in non-south India (including 5 larger-format flagship Kalyan showrooms), 15 Kalyan showrooms (all FOCO) across south India and international markets and 80 Candere showrooms in India. We have completed signing LOIs for the Franchisee Owned Company Operated (FOCO) showrooms planned for the year in India.

We are upbeat about the ongoing quarter and are witnessing encouraging trends in the advance collections for both Akshaya Tritiya as well as for wedding purchases for the festive/wedding season.

As of March 31, 2025, our total number of showrooms across India and the Middle East stood at 388 (Kalyan India – 278, Kalyan Middle East – 36, Kalyan USA – 1, Candere – 73).

The metrics and other details provided above are subject to our statutory audit process. Post approval of our financials for the quarter and year ended March 31, 2025 by the board of directors, a detailed information update will follow. Revenue figures provided above refer to revenue from sale of goods.

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